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Wessex Capital Completes Permanent Financing of the Crossings at Falls Run Refinance with Freddie Mac/Berkadia

Roanoke, VA – Wessex Capital Investments, LLC, a family-owned and Roanoke-based private equity firm, has completed the refinancing of the Crossings at Falls Run, a 173 unit independent living, assisted living, and memory care facility located in Stafford, VA. The new loan was financed by Freddie Mac and underwritten by Berkadia Commercial Mortgage. This new loan replaced a bridge-to-agency loan previously financed by BBVA Compass and Berkadia Commercial Mortgage.

The terms of the new loan provide Wessex with a low-cost, low-risk source of capital. The term is a ten year period, with a fixed rate below 4.5%. This refinancing shows Wessex's ability to capitalize on its pipeline of new construction, senior housing assets along the east coast.

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To learn more about Wessex Capital, please visit www.WessexCapital.com