



FOR IMMEDIATE RELEASE
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Contact: Rebecca Young
(540) 774-7762

Wessex Completes Sale of Cross Creek
Turnaround asset produces high ROI

Charleston, SC – Wessex Capital Investments has successfully negotiated the sale of the Cross Creek building located in Floyd, VA. The building, acquired in 2004 with debt secured through a regional bank, was vacant and deteriorating in condition. Wessex recognized the investment opportunity of acquiring the asset below cost and converting the building into leasable warehouse and office space. The highly visible location and Wessex's positioning of the asset in the market turned the property into a highly desirable property and created significant return on investment. The building has produced positive net income year over year, and with the sale on June 30, 2016, created a high exit cash multiple for the owners.

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To learn more about Wessex Capital, please visit www.WessexCapital.com