



FOR IMMEDIATE RELEASE
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The Crossings at State College in State College, PA
New 112 unit senior living community

Charleston, SC – Wessex Capital Investments, LLC is pleased to announce that their newest community will be located in State College, PA. The new 112 unit senior living facility with 74 units of personal care and 38 secured units of memory care will be situated on a 14.73 acre site fronting Blue Course Drive across the street from The Penn State Golf Courses. Wessex secured the debt and equity financing for this \$24,000,000 project, to be called The Crossings at State College. The community will be operated by Harmony Senior Services. The Facility will benefit from being in close proximity to the Mount Nittany Medical Center, a 243 bed hospital located less than four miles away from the site. The area is heavily influenced by Penn State University, the main driver of economic growth for the region with approximately 46,600 undergraduate students and 26,350 employees. Smith/Packett will begin construction in spring 2017 and the community is scheduled to open in summer 2018.

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To learn more about Wessex Capital, please visit www.WessexCapital.com