



FOR IMMEDIATE RELEASE
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Wessex Negotiates Purchase of The Crossings at Blacksburg
90 Unit Assisted Living Facility in Blacksburg, VA

Charleston, SC – Wessex Capital Investments has successfully negotiated the purchase of The Crossings at Blacksburg, a 90 unit assisted living facility that began serving residents in April 2015. Wessex negotiated the purchase for its client from a private equity group. As part of the purchase, the low interest rate bridge loan will allow the investors to capitalize on the value created since the facility opened and purchase the asset before it goes to agency financing. Wessex was able to secure the loan with minimal recourse, fixed low interest rate and long-term amortization, thus creating value for the purchaser.

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To learn more about Wessex Capital, please visit www.WessexCapital.com