



FOR IMMEDIATE RELEASE
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Contact: Rebecca Young
(540) 774-7762

Wessex Negotiates Purchase of The Crossings at Harbour View

173 Unit Assisted Living Facility in Suffolk, VA

Charleston, SC – Wessex Capital Investments has successfully negotiated the purchase of The Crossings at Harbour View, a 173 unit independent living, assisted living and memory care facility that began serving residents in August 2015. Wessex negotiated the purchase for its client from a private equity group.

As part of the purchase, the low interest rate bridge loan will allow the investors to capitalize on the value created since the facility opened and purchase the asset before eventual placement of agency debt. The facility has experienced success as a result of the quality operator, Harmony Senior Services, and superior asset management from Wessex. This success allowed Wessex to secure the loan with minimal recourse, fixed low interest rate and long-term amortization, thus creating value for the purchaser.

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To learn more about Wessex Capital, please visit www.WessexCapital.com