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Refinance Program of Senior Living Assets

Bridge Loan Refinancing Program Successfully Closed

Charleston, SC – Wessex Capital Investments has successfully closed on an innovative bridge loan refinancing program with a total commitment of \$300M. Seven projects totaling 1,089 units are being entered into the program initially, with capacity for more after construction of several projects is finalized. The refinancing will capitalize on the value created since the facilities have opened, returning equity to investors and increasing project returns. More importantly, the refinance will allow Wessex's client the ability to manage construction debt and strengthen their ability to continue their development pipeline.

As part of the refinancing, Wessex negotiated favorable interest rates, amortization periods, and loan compliance regulations thus creating value before the projects are ultimately taken to agency financing.

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