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## **Refinance of Pheasant Ridge Memory Center**

Bridge Loan Refinancing Successfully Closed

**Charleston, SC** — Wessex Capital Investments has successfully closed on a bridge loan refinancing of Pheasant Ridge Memory Center, a 63-bed facility in Roanoke, VA that opened to residents in August 2017. Pheasant Ridge Memory Center is the latest project to enter the innovative \$300M bridge loan refinancing program Wessex established for its client in 2017. This is the eighth project that Wessex has refinanced through the program, which continues to benefit Wessex's client by allowing them to manage construction debt and providing strength to execute their development pipeline.

The refinancing will capitalize on the value created since the facility opened, returning equity to investors and increasing project returns.

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