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## Wessex Completes Refinance of Dinwiddie Health & Rehab

60 Unit Skilled Nursing Facility in Petersburg, VA

**Charleston, SC** – Wessex Capital Investments has successfully closed on a transaction for the refinance of Dinwiddie Health & Rehabilitation, a 60 unit skilled nursing facility that has been serving residents since 2008. The asset was the last remaining project in a successful private equity fund. The refinance will create an opportunity for Wessex's clients to divest from the Dinwiddie asset and reinvest in a new emerging Wessex fund.

The low interest rate bridge loan will allow the investors to capitalize on the value from strong operational performance and purchase the asset before eventual placement of agency debt. Wessex secured the loan with a low interest rate, long-term amortization, and interest-only term thus creating value.

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