



FOR IMMEDIATE RELEASE
July 8, 2016

Contact: Rebecca Young
(540) 774-7762

New Memory Care Center at the Liberty Ridge Campus in Lynchburg, VA
New 56 unit senior living community

Charleston, SC – Smith/Packett Med-Com, LLC is building a new state of the art memory care facility in the master planned community called “Liberty Ridge”, with easy access to Liberty University and the major retail area of Lynchburg. Wessex Capital Investments secured the debt and equity financings for this project with a total project cost of \$9,204,585. The 56 unit, 64 bed facility will work collaboratively with Runk and Pratt at Liberty Ridge Independent Living and Assisted Living to provide a campus of continuum of care, which offers residents the security of knowing that they will have the ability to age-in-place without the major financial commitment of competing full continuum campuses. It will be operated by Runk and Pratt. Wessex Capital partnered with Carter Bank to finance the 38,718 square foot building.

Liberty Ridge Memory Care will offer the most unique and technologically advanced memory care facility in the greater Lynchburg market. The Facility will utilize the latest in high-tech health care innovation to provide an interactive, caring community designed around the individual. Designed with four distinct neighborhoods, the town center concept provides both the immediate attention that residents with memory care need, as well as a familiar connection to the greater community.

###

To learn more about Wessex Capital, please visit www.WessexCapital.com