



FOR IMMEDIATE RELEASE
December 4, 2015

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New Memory Care Center on the Pheasant Ridge Campus in Roanoke, VA
New 56 unit senior living community

Charleston, SC – Smith/Packett Med-Com, LLC is building a new state of the art memory care facility in the Pheasant Ridge Community. The 56 unit, 64 bed facility will work collaboratively with The Village at Pheasant Ridge to provide a campus of continuum of care. It will be operated by Harmony Senior Services. Wessex Capital Investments secured the equity commitments and partnered with Carter Bank to secure debt financing for the 37,168 square foot building with a total project cost of \$8,477,501.

The Facility will be located on a senior living campus known as Pheasant Ridge, with mountain views and a landscaped walking trail connecting the Pheasant Ridge campus. Once the Facility is completed, the campus will offer a full continuum of senior housing options including independent living apartments, assisted living apartments, and a secured memory care community. Also included on the campus are the Pheasant Ridge Condos, a 132-unit active adult community. The offering of a full continuum of care, without a buy-in, will provide residents with the opportunity to age in place without a large, upfront financial commitment.

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