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Wessex Capital Investments to Open New Headquarters in Charleston

Private equity firm will make new headquarters at 34 Broad Street

Charleston, SC – Wessex Capital Investments, LLC, a private equity firm specializing primarily in senior housing, is pleased to announce the opening of its headquarters at 34 Broad Street in Charleston. The firm is widely recognized for its success in equity placement and asset management. For over thirty years, Wessex has a proven track record of creating value for investors, economic development opportunities and thousands of jobs in communities across the United States.

"Wessex Capital Investments has been extremely impressed with the economic growth and level of government support seen in South Carolina," said James R. Smith, Chief Executive Officer of Wessex. "We look forward to expanding our operations and investment in the area and continuing to grow along with Charleston and the region."

Wessex will keep a regional office in Roanoke, VA to oversee Virginia operations. The new Charleston Headquarters will manage the company's expansion into South Carolina and other southern regions. Over the course of the next year, Wessex will invest more than \$82,000,000 in projects located in the Charleston area, creating hundreds of jobs and opportunities for local vendors. The company is supported by its development and operating affiliates, Smith/Packett and Harmony Senior Services.