



FOR IMMEDIATE RELEASE
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Wessex Negotiates Purchase of The Crossings at Columbia
88 Unit Assisted Living Facility in Columbia, SC

Charleston, SC – Wessex Capital Investments has successfully negotiated the purchase of The Crossings at Columbia, an 88 unit assisted living facility that began serving residents in April 2015. Wessex negotiated the purchase for its client from a private equity group. As part of the purchase, the permanent loan refinancing will allow the investors to capitalize on the value created from strong operational performance of the facility. The facility was able to reach stabilization quickly and has maintained occupancy near 100% as a result of the quality operator, Harmony Senior Services, and superior asset management from Wessex. Wessex was able to secure the debt as non-recourse, with a low interest fixed rate and long-term amortization, thus creating value for the investors.

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To learn more about Wessex Capital, please visit www.WessexCapital.com