

FOR IMMEDIATE RELEASE October 5, 2017 Contact: Rebecca Young (540) 774-7762

## Dockside Health & Rehab Center in Locust Hill, VA

Restructuring and 30-bed addition complete

**Charleston, SC** – Wessex Capital Investments is pleased to announce the purchase and 30-bed addition of Dockside Health & Rehab Center, an existing 64-bed skilled nursing facility located in Locust Hill, VA. Wessex originally negotiated the acquisition of the 64-bed facility for a private equity group in 2015. After acquiring the facility, the building was renovated and a new operator was put in place. The facility has produced strong financial results since the acquisition.

Today, Wessex negotiated the purchase of Dockside Health & Rehab for another client and closed on the construction loan that will finance the 30-bed skilled nursing addition. The ability to purchase this facility and build an addition was the result of winning a Certificate of Need through a competitive application process with the Commonwealth of Virginia.

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