



FOR IMMEDIATE RELEASE
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Wessex Closes on Refinancing of Premier Office Buildings
Tanglewood West and Pheasant Ridge Office Buildings Refinanced

Charleston, SC – Wessex Capital Investments has successfully closed on the loan to refinance the Pheasant Ridge and Tanglewood West Office Buildings. The buildings, which offer over 148,000 total rentable square footage, have experienced strong occupancy and financial performance which enabled Wessex to refinance the office buildings together with a favorable term and low interest rate. The bundling of these office buildings into a single loan will reposition them with a strong lender and secure the assets' future.

Located in Roanoke, Virginia, Pheasant Ridge Office Park is comprised of three multi-tenant office buildings that were constructed in 1998, 2000, and 2003. Each building is three floors with 39,120 square feet of office space and 13,040 square feet of underground parking. Situated in the Pheasant Ridge development, the office buildings provide Class A office space to businesses of Roanoke with expansive views of the Roanoke Valley. Wessex has managed the asset for its client since the buildings opened. Tanglewood West is a 64,844 square foot office building located in the prime Electric Road business district of Roanoke, VA. The office building is divided into 46 tenant spaces providing much needed office space to small and large companies headquartered in the Roanoke Valley. Wessex manages Tanglewood West for its client and oversaw capital improvement projects made to the building over the last three years. The highly visible location and desirable amenities will continue to create substantial return on investment.

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To learn more about Wessex Capital, please visit www.WessexCapital.com