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Refinance of Harmony at Brentwood

191-Unit Facility in Brentwood, TN (Nashville MSA)

Charleston, SC — Wessex Capital Investments has successfully closed on a bridge loan refinancing of Harmony at Brentwood, a 91-unit facility in Brentwood, TN. Harmony at Brentwood is the eleventh project to enter the innovative \$300M bridge loan refinancing program established by Wessex in 2017. The refinancing provides a return of equity to investors in the early stages of the project, thus increasing project returns. Other program benefits for Wessex's client include construction debt management and strengthening their ability to continue their development pipeline. Wessex will continue to manage the asset to achieve maximum investor returns.

The facility is located in the exclusive Brentwood submarket of the Nashville, TN metro area. The facility has a high visibility location adjacent to the Overlook Office Park on Church Street. The area is known for its high-end retail, medical and corporate offices, and as the home of country music stars. The facility's central location offers residents the convenience of choosing from four nearby medical centers.

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