FOR IMMEDIATE RELEASE
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Wessex Secures Supplemental Financing for The Crossings at Reynolds Mountain

172 Unit Senior Living Facility in Asheville, NC

Charleston, SC – Wessex Capital Investments has successfully closed on the supplemental financing for The Crossings at Reynolds Mountain, a 172 unit independent living, assisted living and memory care facility that began serving residents in June 2016. Wessex has managed this asset for its client since its inception; from construction debt and equity financing, bridge loan refinancing, and permanent financing which allowed the purchase of the asset from a private equity group. The supplemental financing will add to the value already created, by increasing leverage with a low fixed rate and long-term amortization. As asset manager, Wessex recognized the opportunity to take advantage of strong performance of the facility as well as advantageous market conditions to increase returns to investors.

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To learn more about Wessex Capital, please visit www.WessexCapital.com